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PLAY. Match. Gravity.
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Terms in this set (40)
True/False Accounts
Receivable, the basis
for measuring and
accounting for all other
items, is the most
liquid of all current
assets. FALSE!!! Cash.

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carrie_allen45. ACCT
220 SIUC. Terms in this
set (83) The Matisse
Co. sells hula hoops
the company
purchases from their
supplier, the Goop Co.
At year end, the
Matisse Co. sold a total
of 1,000 hula hoops at
a selling price of ...

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Property, Plant, and
Equipment o We record
a long-term asset at its

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cost plus all expenditures necessary to get the asset ready for use. Land Capitalized costs include: purchase price of land + closing costs such as fees for the attorney, real estate agent commissions, title search, and recording fees. Back taxes or other obligations ...

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Exam 3 ...

Name: BUS-1A

Financial Accounting
Exam #3: Chapters 6,
7, & 8 CHAPTER 7 139
pts] White Company
allows customers to
make purchases on
credit. The terms sales
are 2/10, n/30, and all
sales are recorded at
the gross price. credit
card where the bank
deducts a 4% service
charge for credit card
sales and credits the

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bank account of White immediately when credit card receipts are deposited.

Solved: Name: BUS-1A Financial Accounting Exam #3: Chapter ...

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1. The details of each customer's account are

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maintained in the

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. Final . Please note
that the practice final
only has 44 questions
on it. Your final will
have about 70
questions. Practice
exam Answers to final.
More practice multiple
choice. Answers to

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practice multiple
choice. Even more
practice multiple ...

Accounting 101 - Practice Exams

Exam-3 - Chapters 7-9

Name MULTIPLE

CHOICE. Choose the
one alternative that
best completes the

statement or question.

ers the 1) Which of the
following would be
recorded as land

improvements? A) Title
insurance, C) Property

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taxes B) Adding a parking lot. D) Real estate commissions. 2) Bad Brads BBQ purchased a piece of equipment by paying ...

Solved: Exam-3 - Chapters 7-9 Name MULTIPLE CHOICE. Choose ...

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concepts are also
imbedded in the
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